



## Security Deposit Replacement Program

Upon Application Approval (with no conditions) PURE is excited to offer you options to consider for your security deposit.

1. **Traditional Security Deposit**: the security deposit on this property is equal to one-month's rent and must be paid within 24 hours of application approval. The security deposit will be held for the duration of your tenancy. After you vacate the property, your deposit will be refunded pursuant to State law with any charges for damage, cleaning, unpaid charges on your account, etc. being deducted from the deposit.
2. **Security Deposit Replacement Program (SDRP)**: tenant pays a monthly **non-refundable** fee to waive paying a traditional deposit upfront. The SDRP is a monthly fee that is paid for the duration of your tenancy at the property. You, as the tenant, will still be responsible for any charges assessed at move out. When choosing this option, Applicant is required to pay a holding fee equal to the first month's rent. Upon move-in these funds will be applied to your first month's rent.

Please let us know at that time of application if you are interested in option 2. Please understand option 2 can only be offered at application approval assuming you qualify with no conditions. We will need this information to proceed with your lease documents.

If you have any questions on these options, please reach out – we're happy to help. We're excited to get the move-in process started!